

## STATE FARM FEDERAL CREDIT UNION

### Statement of Income

For the Period Ending November 30, 2021

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Income & Expense Accounts	Month-to-Date	Quarter-to-Date	Year-to-Date
<b><u>INTEREST INCOME:</u></b>			
Interest on Loans	\$ 2,357	\$ 4,800	\$ 26,698
Income from Investments	2,337	4,834	34,666
TOTAL INTEREST INCOME	\$ 4,693	\$ 9,634	\$ 61,365
<b><u>INTEREST EXPENSE:</u></b>			
Dividends (Regular)	\$ 2,896	\$ 6,197	\$ 34,917
Dividends (Secondary)	581	1,245	7,062
Dividends (IRA)	92	198	1,136
Dividends (Educational IRA)	0	0	0
Dividends (Reg. Roth IRA)	13	28	160
Dividends (E-Share)	6	12	61
Dividends (Holiday Club)	45	97	534
Dividends (Vacation Club)	9	19	109
Dividends (Tax Club)	4	8	47
TOTAL INTEREST EXPENSE	\$ 3,645	\$ 7,804	\$ 44,027
Provision for Loan Losses	\$ (229)	\$ (497)	\$ (1,557)
Provision for Other Losses	3	10	17
NET INTEREST INCOME AFTER PROVISION FOR LOSSES	\$ 1,274	\$ 2,318	\$ 18,877
<b><u>NON-INTEREST INCOME:</u></b>			
Contributed Service - SF Mutual	\$ 1,099	\$ 2,223	\$ 12,280
Income from Fees & Charges	93	187	954
Misc. Operating Income	0	66	1,704
Gain (Loss) on Investments	0	0	10
TOTAL NON-INTEREST INCOME	\$ 1,192	\$ 2,475	\$ 14,948
<b><u>NON-INTEREST EXPENSE</u></b>			
Salaries and Benefits - Contributed Service	\$ 890	\$ 1,805	\$ 9,967
Occupancy - Contributed Service	198	395	2,175
Travel & Conference	0	0	6
Association Dues	12	25	141
Contributions	0	0	22
Office Operations	12	30	634
Office Operations - Contributed Service	11	23	138
HR Budget Costs	0	3	163
Information Systems & Technology	148	285	1,989
Marketing and Development	2	3	16
Loan Servicing	52	111	645
Professional & Outside Services	5	9	168
Share Insurance Premium (NCUSIF)	0	0	0
Federal Operating Fee	48	95	525
Miscellaneous Operating Expense	(0)	6	291
TOTAL NON-INTEREST EXPENSE	\$ 1,377	\$ 2,790	\$ 16,879
NET INCOME (LOSS)	\$ 1,089	\$ 2,004	\$ 16,947

This credit union is federally insured by the National Credit Union Administration.