



More than just banking

Member Matters

WINTER EDITION



MESSAGE FROM THE PRESIDENT/CEO

David B. Suvall

Although the pandemic is not over yet, there is positive news to indicate an end is in sight in 2021. As I mentioned in my last message, Rhode Island Credit Union will celebrate its 75th Anniversary in 2021 and even though we may have to delay some of our festivities

until later in the year, we are still planning to celebrate this milestone.

In 1946, Harry Truman was President, World War II had ended, gas was \$.21 a gallon, and the minimum wage was \$.40 per hour. And for Rhode Island Credit Union, 1946 was our founding by a group of state employees who pooled their resources to loan money to a coworker in need of help with hospital bills. From a desk drawer in the State House, we have grown to 6 branch locations, more than \$340 million in assets, serving over 28,000 members, and 85 dedicated employees many of whom have served you for decades.

While much has changed over the years, much has remained the same.

We are still dedicated to serving our members, our owners, as a not for profit financial cooperative. Our tagline, "More than just banking," truly means something to us. Not only is it our tagline, it's our motto and it's our commitment to you. We are more than just traditional banking. We are friendly, experienced and knowledgeable people here to serve our members and offer affordable and innovative financial products. We strive to deliver quality service in a personal and trusting environment. We establish long-term financial relationships and appreciate and value your business. Our team is committed to maintaining a stable, secure and sound financial institution and dedicated to serve and support our communities.

Please watch for news about our anniversary events, donations, and contests in our branches, newsletter, website, and Facebook. We realize that our success is the result of loyalty from our members and hope you join us in our celebration.

Wishing you a happy, healthy and prosperous New Year!



Pay down high interest debt!

Move your higher rate balances to our VISA® Rewards Credit Card

NO BALANCE
TRANSFER FEES

3.90%

APR*

ON YOUR TRANSFERRED
BALANCE FOR THIRTEEN
BILLING CYCLES

Visit www.ricreditunion.org or any branch location to obtain a balance transfer form.

*APR = Annual Percentage Rate. The 3.90% APR balance transfer promotional rate will be in effect from the time of the posting of the initial qualifying balance transfer to your credit card account for thirteen consecutive billing cycles. After the expiration of your balance transfer promotional rate, the remaining unpaid portion of the original balance transfer request will be subject to your standard APR. Balance transfers may not be used to pay any Rhode Island Credit Union loan or VISA® Credit Card. Balance transfers must be made by March 31, 2021.



Thanks-for-Giving



Food insecurity was a greater problem this year than it has ever been. We let nothing stop us from our annual Thanks-For-Giving Food Drive to support local food pantries and soup kitchens in the communities we serve. Especially at this time, donations were greatly appreciated to help ensure a happy, healthy, and nourishing holiday season for those in need.

FOUR SIGNS THAT IT'S A

SCAM



1. Scammers **PRETEND** to be from an organization you know.

Scammers often pretend to be contacting you on behalf of the government. They might use a real name, like the Social Security Administration, the IRS, or Medicare, or make up a name that sounds official. Some pretend to be from a business you know, like a utility company, a tech company, or even a charity asking for donations. They use technology to change the phone number that appears on your caller ID so the name and number you see might not be real.

2. Scammers say there's a **PROBLEM** or a **PRIZE**.

They might say you're in trouble with the government. Or you owe money. Or someone in your family had an emergency. Or that there's a virus on your computer. Some scammers say there's a problem with one of your accounts and that you need to verify some information.

Others will lie and say you won money in a lottery or sweepstakes but have to pay a fee to get it.

3. Scammers **PRESSURE** you to act immediately.

Scammers want you to act before you have time to think. If you're on the phone, they might tell you not to hang up so you can't check out their story. They might threaten to arrest you, sue you, take away your driver's or business license, or deport you. They might say your computer is about to be corrupted.

4. Scammers tell you to **PAY** in a specific way.

They often insist that you pay by sending money through a money transfer company or by putting money on a gift card and then giving them the number on the back. Some will send you a check (that will later turn out to be fake), tell you to deposit it, and then send them money.

WHAT TO DO TO AVOID A SCAM

Block unwanted calls and text messages. Take steps to block unwanted calls and to filter unwanted text messages.

Don't give your personal or financial information in response to a request that you didn't expect. Legitimate organizations won't call, email, or text to ask for your personal information, like your Social Security, bank account, or credit card numbers.

If you get an email or text message from a company you do business with and you think it's real, it's still best not to click on any links. Instead, contact them using a website you know is trustworthy. Or look up their phone number. Don't call a number they gave you or the number from your caller ID.

Resist the pressure to act immediately. Legitimate businesses will give you time to make a decision. Anyone who pressures you to pay or give them your personal information is a scammer.

Know how scammers tell you to pay. Never pay someone who insists you pay with a gift card or by using a money transfer service. And never deposit a check and send money back to someone.

Stop and talk to someone you trust. Before you do anything else, tell someone — a friend, a family member, a neighbor — what happened. Talking about it could help you realize it's a scam.

Report Scams to the FTC. If you were scammed or think you saw a scam, report it to the Federal Trade Commission at reportfraud.ftc.gov.

SHRED DAYS WERE A WIN WIN!



Our Community Shred Events held in five of our branch locations were an overwhelming success this past fall. Not only did people have the opportunity to safely destroy their documents and personal information, local organizations benefited greatly as well. In Pawtucket, we supported Potter Burns Elementary School and Francis J. Varieur Elementary School by collecting school supplies. Our event in Providence collected food for Community Action Partnership of Providence (CAPP). The Pascoag Branch collected donations for the Burrillville Animal Control. A very crowded event in Cranston supported our friends at Providence Animal Rescue League. And our furry friends were also supported at our Bristol Branch as we collected donations to support the Bristol Animal Shelter.

Thank you to all who attended for your generosity!



START OFF THE NEW YEAR WITH A *Christmas Club*

Now is the time to start planning financially for the holidays in 2021. And one of the best ways is to start a Christmas Club where you can set aside money weekly, biweekly, monthly or whenever you decide and for any amount. Deposits can be made by payroll deduction, automatic transfer, online banking transfer, mobile banking, by mail or in person.

Stop by any location and enjoy the peace of mind of being prepared for the holidays.

YOUR LEADERSHIP

BOARD OF DIRECTORS

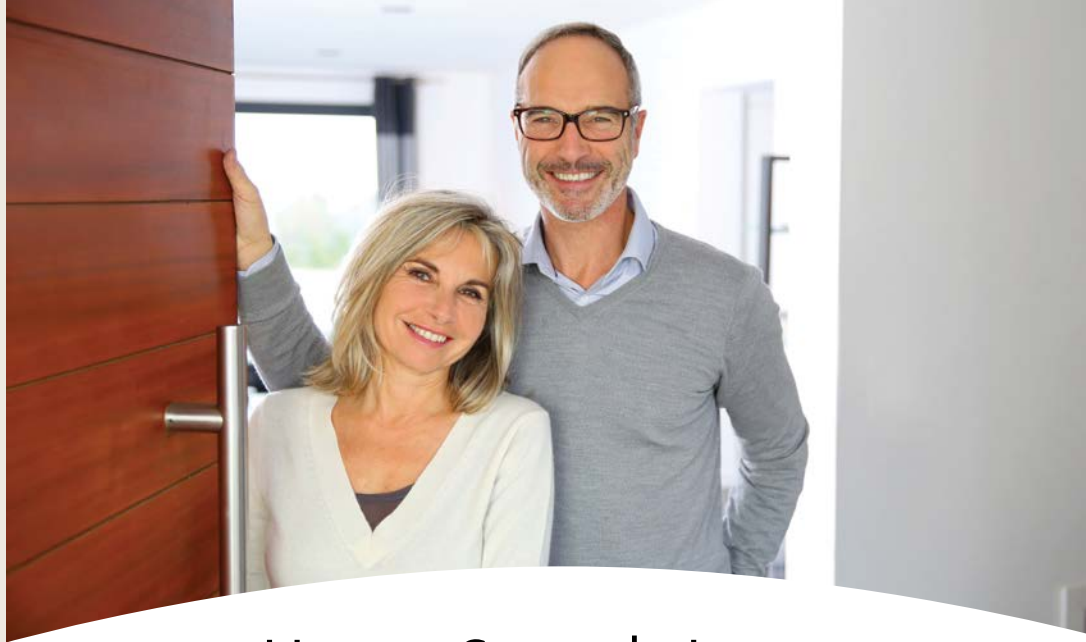
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Home Stretch Loan

RATES AS LOW AS

2.90% NO POINTS OR CLOSING COSTS
APR*

*Annual Percentage Rate (APR) is for a first lien equity position and terms up to 12 years. Minimum loan of \$10,000 and maximum of \$250,000. The monthly payment for a 144-month loan is \$8.24 per \$1,000 borrowed. Rate based on individual creditworthiness and subject to change without notice. 1-4 family owner-occupied properties only. Existing Rhode Island Credit Union loans are eligible with at least \$10,000 in new money. Flood insurance may be required. Applicable trust review fees may apply. Other home equity loan programs, rates and terms available. Certain restrictions apply. Rhode Island Credit Union NMLS #509121



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160 Francis Street, Providence, RI 02903
401.751.7440 • 401.553.2200
Fax 401.751.0189
M, T, W - 8:30-3:30, Th - 8:30-5:30,
Fri - 8:30-6:00

URI Memorial Union
50 Lower College Road, Kingston, RI 02881
401.789.0253 • Fax 401.789.0087
M-Th - 8:30-4:30, Fri - 8:30-5:00

60 North Main Street, Pascoag, RI 02859
401.568.6271 • Fax 401.568.0025
M, T, W - 8:30-4:00,
Th - 8:30-5:00, Fri - 8:30-6:00

860 Reservoir Avenue, Cranston, RI 02910
401.941-8770 • Fax 401.941.0096
M, T, W - 8:30-4:00, Th - 8:30-6:00,
Fri - 8:30-7:00

390 Metacom Avenue, Bristol, RI 02809
401.253.1313 • Fax 401.253.1389
M, T, W - 8:30-3:30, Th - 8:30-5:30,
Fri - 8:30-7:00

594 Central Ave, Pawtucket, RI 02861
401.722.8236 • Fax 401.729.0027
M, T, W - 8:30-4:30, Th - Fri 8:30-5:00

Express Service Phone 24
401.351.7760

www.ricreditunion.org



This Credit Union is federally insured by the National Credit Union Administration.

SWEATER-WEATHER DRIVE FOR PROVIDENCE KIDS

We were proud to help ABC6 and the Providence Teachers Union with their Sweater Weather Drive. Since classroom windows will be open in cold weather due to COVID-19, sweaters and hoodies were needed and we were happy to serve as a drop off center. Our sincere thanks to all who donated.

